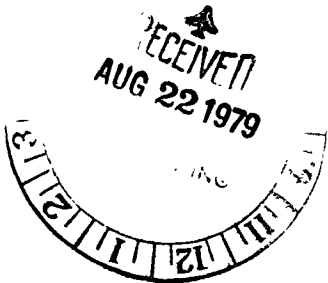


ACT/027/001

S/27/001



STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS, AND MINING
1588 West North Temple
Salt Lake City, Utah 84116

THE MINED LANDS RECLAMATION ACT

BOND

* Copy of original bond
which was returned to
Safeco Insurance
Company (3/22/90)
LMO conversion to
SMO.

KNOW ALL MEN BY THESE PRESENCE, that the undersigned WHITE MOUNTAIN GYPSUM CO., INC. as principal, and SAFECO INSURANCE COMPANY OF AMERICA surety, are held and firmly bound unto the State of Utah, Division of Oil, Gas, and Mining, in the penal sum of TWO THOUSAND EIGHT HUNDRED dollars (EIGHTY-FOUR & NO/100 \$ 2884.00) for the payment of which sum, will and truly be made, we hereby jointly and severally bind ourselves, our heirs, administrators, executors, successors, and assigns.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that whereas the above named principal did on the 27 day of JUNE 1979, file with the Division of Oil, Gas, and Mining a "Notice of Intention to Commence Mining Operations" and a "Mining and Reclamation Plan", to secure authorization to engage in mining operations in the State of Utah, under the terms and provisions of the Mined Land Reclamation Act; that in said Notice the principal estimated that 40 acres of land will be affected by mining. Said land is described as follows in Exhibit "A" attached hereto.

NOW, if the said principal shall satisfactorily reclaim the above mentioned lands affected by mining by said principal in accordance with the Mining and Reclamation Plan and shall faithfully perform all requirements of the Mined Land Reclamation Act, and comply with the Rules and Regulations adopted in accordance therewith, then this obligation shall be void; otherwise it shall remain in full force and effect until the reclamation is completed as outlined in the approved Mining and Reclamation Plan.

If the said approved plan provides for reclamation of the land affected on a piecemeal or cyclic basis, and said land is reclaimed in accordance with such plan, then this bond may be reduced periodically.

In the converse, if the said plan provides for a gradual increase in the area of the land affected or increased reclamation work, then this bond may accordingly be increased with the written approval of the surety company.

NOTE: Where one signs by virtue of Power of Attorney for a surety company, such Power of Attorney must be filed with this bond. If the principal is a corporation, the bond shall be executed by its duly authorized officers with the seal of the corporation affixed.

WHITE MOUNTAIN GYPSUM CO., INC.

Principal (Company)

Date:

X 8/6/79

By:

Honey L. Thierckel - V.P.
Company Official position

SAFECO INSURANCE COMPANY OF AMERICA

Surety (Company)

Date: July 31, 1979

By:

Lila M. Lamb
Official of Surety - Position
Lila M. Lamb, Attorney-in-Fact